



PORTFOLIO FUNDS

One Bromfield Street, Suite 5100, Boston, MA 02108

For Immediate Release

Press Information

Boston Investment Firm CVR Launches Its First Mutual Fund

Leading Multi-Family Office, Ferris Capital, An Early Investor

Boston, April 29, 2014 -- CVR Portfolio Funds LLC, a new Boston-based mutual fund company, today formally announced the launch of its first Fund, the CVR Dynamic Allocation Fund (CVRAX).

Managed by Peter Higgins, CAIA, and Bill Monaghan, CAIA, founders of Boston-based CVR Portfolio Funds, the CVR Dynamic Allocation Fund has been designed to seek outperformance of the Standard & Poor's 500 Index with an investment style that minimizes risk by employing non-traditional as well as traditional assets.

Monaghan stated, "We designed the CVR Dynamic Allocation Fund to be a core holding that seeks to deliver in up markets and protect in down markets. On the basis of this strategy, Ferris Capital, a leading multi-family office advisory firm based in Marlborough, MA, has become an investor in the Fund on behalf of its clients."

Commented Dave Ferris, Chief Investment Officer, Ferris Capital, LLC: "We chose to work with CVR because we share their belief that, over the long term, higher compounded returns are best achieved by protecting capital in difficult markets. We see the CVR Dynamic Allocation Fund as a core holding, offering a unique return stream that will help Ferris Capital deliver better portfolio solutions for our clients."

CVR's Higgins has been an equity trader for more than 20 years, most recently with State Street Global Markets, the investment research and trading arm of State Street Corp. His prior experience includes Pulse Trading, Inc., Charles Schwab Corp. and Moore Capital Management, LP. He holds the Chartered Alternative Investment Analyst designation (CAIA) and currently serves on the Executive Board of the Boston CAIA Chapter.

Monaghan, whose investment career spans 17 years, most recently spent three years as a partner with CTC Consulting providing investment advice to high net worth families, multi-family offices & foundations. His prior experience includes Pinyon Peak Capital Management, Fernwood Advisors, Inc. and Donaldson, Lufkin &

Jenrette. He holds the Chartered Alternative Investment Analyst (CAIA) designation and currently serves as the President of the Boston CAIA Chapter.

CVR Portfolio Funds is a Securities and Exchange Commission (SEC) Registered Investment Advisor. The company's website is located at www.cvrfunds.com.

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Important Information

You should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. The prospectus contains this and additional information about the Fund. To obtain a prospectus please visit cvrfunds.com or call 855-328-7691. The prospectus should be read carefully before investing.

All investing involves risk including the possible loss of principal. There can be no assurance the Fund will achieve its investment objectives. In addition to the general risks of investing, the Fund is subject to additional risks including commodities risk, derivatives risks, ETF risk, risks of foreign investing and model and data risks. Exposure to the commodities markets may subject the Fund to greater volatility than investments in traditional securities. Derivatives, such as options, futures and swaps, can be volatile, and a small investment in a derivative can have a large impact on the performance of the Fund as derivatives can result in losses in excess of the amount invested. Shares of an ETF may trade at a premium or discount to the net asset value of its portfolio securities. Foreign investments may be subject to additional risks, which include international trade, currency, political, regulatory and diplomatic risks, which may affect their value. Given the complexity of the investments and strategies of the Fund, the Advisor relies heavily on quantitative models and data supplied by third parties. Models and Data may prove to be incorrect or incomplete and expose the Fund to potential risks. Please see the [prospectus](#) for a complete discussion of the Fund's risks. The Fund is distributed by Foreside Fund Services, LLC.

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